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WIFA Board to Consider More Than \$12 Million For Pima County Infrastructure Loans

(Phoenix, June 17, 2003) The Water Infrastructure Finance Authority of Arizona (WIFA) will hold a public meeting of the Board in Tucson June 18, 2003. Loans and technical assistance grants benefiting water and wastewater infrastructure systems in Pima County are included on the agenda. The following loan resolutions will be considered:

Pima County - \$9,001,510 Mt. Lemmon Water Co-op - \$540,000 Pinewood Sanitary District - \$631,500 Abra Water Co. - \$163,888 **Tucson Water** - \$2,500,000 City of Yuma - \$2,500,000 Chloride DWID - \$800,000

Additionally, the WIFA Board will adopt the 2004 Technical Assistance (TA) Priority Lists to provide planning and design grants to communities throughout Arizona.

WHAT: WIFA Board Meeting

WHEN: Wednesday, June 18, 2003 1:30 PM

1.50 1 1/1

WHERE: Board of Supervisors Hearing Room

Pima County Administration Building

130 West Congress, 1st Floor

Tucson, Arizona

Background

WIFA is an independent state agency that administers the Clean Water Revolving Fund (CWRF) for wastewater and water reclamation construction projects. It also administers the Drinking Water Revolving Fund (DWRF) for drinking water construction projects.

Both funds get their money from federal and state sources. Interest rates are typically below market rates.

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